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## Editorial Policy

To realize sustainable growth and continuous improvement in corporate value, the Hakuholdo DY Group believes that both profitable growth and initiatives for resolving social issues through its business activities are extremely important.

Previously, our annual reports have focused primarily on our management strategies, business activities, and financial information. However, since fiscal 2017, believing in the importance of introducing in detail the social and environmental initiatives that help us fulfill our social responsibility as a corporation, we have been creating integrated reports that comprehensively cover the Group's activities related to sustainability and the environmental, social, and governance (ESG) domain.

## Forward-Looking Statements

This integrated report contains forward-looking statements concerning the current business plans, management policies and strategies, goals and projections, and forecasts of future earnings and financial conditions of the Hakuholdo DY Group that are not historical facts but are based on forecasts, expectations, assumptions, plans, and the knowledge and judgment of management based on information available at the time of the report's preparation. Moreover, in order to calculate projections and forecast figures, it is essential to rely to a certain degree on assumptions in addition to confirmed historical facts. Readers should understand that there is no guarantee that such forward-looking statements and assumptions are objectively accurate, and actual results may differ substantially from such forecasts.