

February 8, 2008

**Company Name:** Hakuhodo DY Holdings Inc.

**Representative:** Mr. Hirokazu Toda, President & CEO

(Code number: 2433; TSE First Section)

**Inquiries:** Mr. Shunichi Shimizu, General Manager, Investor Relations Division

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### **Hakuhodo DY Holdings to Buy Back Own Shares**

**(Based on Articles of Incorporation in Accordance With Provisions of Article 165-2 of Corporation Law)**

Hakuhodo DY Holdings Inc. has announced that a Board of Directors meeting today resolved to buy back some of the Company's shares based on the provisions of Article 156 of the Corporation Law, as modified and applied pursuant to Article 165-3 of this law. Details are as follows.

#### **1. Reason for buying back own shares**

To facilitate a flexible capital structure policy in response to changes in the business environment.

#### **2. Details of buyback**

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| (1) Type of shares to be purchased         | Hakuhodo DY Holdings common stock                  |
| (2) Total number of shares to be purchased | Up to 175,000 shares<br>( 0.45 % of issued shares) |
| (3) Total amount for share buyback         | Up to ¥ 1,000million                               |
| (4) Buyback period                         | February 12, 2008 through March 31 , 2008          |

(Reference) Treasury stock as of January 31, 2008

Issued shares (excluding treasury stock)	38,735,403 shares
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Treasury stock	120,407 shares
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